

Holdings

| company | country | currency | segment | nr. shares | price in l.c. | valuation in € | % NAV |
|------------------------------------|---------|----------|---------------|----------------|---------------|------------------|---------------|
| CEWE STIFTUNG & CO KGAA | DE | EUR | Good Life | 4 000 | 126,40 | 505 600 | 6,8% |
| MAYR-MELNHOF KARTON AG | AT | EUR | Clean Planet | 2 550 | 179,40 | 457 470 | 6,1% |
| STEICO SE | DE | EUR | Clean Planet | 3 500 | 116,40 | 407 400 | 5,5% |
| TKH GROUP NV-DUTCH CERT | NL | EUR | Digital World | 8 300 | 44,74 | 371 342 | 5,0% |
| WOLTERS KLUWER | NL | EUR | Digital World | 3 800 | 96,08 | 365 104 | 4,9% |
| KERRY GROUP PLC-A | IE | EUR | Good Life | 2 900 | 125,00 | 362 500 | 4,9% |
| SALMAR ASA | NO | NOK | Health | 6 300 | 586,20 | 352 578 | 4,7% |
| ANDRITZ AG | AT | EUR | Clean Planet | 7 500 | 46,48 | 348 600 | 4,7% |
| FINANCIERE DE TUBIZE | BE | EUR | Health | 4 000 | 85,60 | 342 400 | 4,6% |
| DELTA PLUS GROUP | FR | EUR | Good Life | 3 723 | 88,50 | 329 486 | 4,4% |
| NEDAP N.V. | NL | EUR | Digital World | 5 000 | 63,10 | 315 500 | 4,2% |
| ROCHE HOLDING AG-GENUS! | CH | CHF | Health | 950 | 350,35 | 309 756 | 4,1% |
| SAP SE | DE | EUR | Digital World | 2 400 | 120,84 | 290 016 | 3,9% |
| MIKO | BE | EUR | Good Life | 2 479 | 114,00 | 282 606 | 3,8% |
| ABO WIND AG | DE | EUR | Clean Planet | 6 000 | 45,00 | 270 000 | 3,6% |
| FRESENIUS SE & CO KGAA | DE | EUR | Health | 5 800 | 44,32 | 257 056 | 3,4% |
| JENSEN-GROUP NV | BE | EUR | Digital World | 8 500 | 29,50 | 250 750 | 3,4% |
| ACCELL GROUP | NL | EUR | Good Life | 6 000 | 41,75 | 250 500 | 3,4% |
| NEXUS AG | DE | EUR | Health | 3 650 | 67,10 | 244 915 | 3,3% |
| B&C SPEAKERS SPA | IT | EUR | Good Life | 19 959 | 11,70 | 233 520 | 3,1% |
| PHARMAGEST INTERACTIVE | FR | EUR | Health | 2 369 | 94,80 | 224 581 | 3,0% |
| DE'LONGHI SPA | IT | EUR | Good Life | 6 000 | 37,30 | 223 800 | 3,0% |
| ADIDAS AG | DE | EUR | Good Life | 525 | 306,10 | 160 703 | 2,2% |
| TOTAL PORTFOLIO | | | | 116 205 | | 7 156 182 | 95,8% |
| CASH & OTHER NET ASSETS | | | | | | 312 062 | 4,2% |
| TOTAL NET ASSET VALUE | | | | | | 7 468 244 | 100,0% |

Overview: segment- and country breakdowns

