

## Holdings

| company                            | country | currency | segment       | nr. shares | price in l.c. | valuation in €   | % NAV         |
|------------------------------------|---------|----------|---------------|------------|---------------|------------------|---------------|
| MAYR-MELNHOF KARTON AG             | AT      | EUR      | Clean Planet  | 2 550      | 165,00        | 420 750          | 6,7%          |
| TKH GROUP NV-DUTCH CERT            | NL      | EUR      | Digital World | 10 000     | 39,54         | 395 400          | 6,3%          |
| STEICO SE                          | DE      | EUR      | Clean Planet  | 6 500      | 59,40         | 386 100          | 6,2%          |
| CEWE STIFTUNG & CO KGAA            | DE      | EUR      | Good Life     | 4 000      | 92,50         | 370 000          | 5,9%          |
| SALMAR ASA                         | NO      | NOK      | Health        | 7 300      | 503,60        | 350 897          | 5,6%          |
| FINANCIERE DE TUBIZE               | BE      | EUR      | Health        | 4 000      | 82,60         | 330 400          | 5,3%          |
| DELTA PLUS GROUP                   | FR      | EUR      | Good Life     | 4 423      | 70,80         | 313 148          | 5,0%          |
| NEDAP N.V.                         | NL      | EUR      | Digital World | 6 000      | 51,00         | 306 000          | 4,9%          |
| ANDRITZ AG                         | AT      | EUR      | Clean Planet  | 7 500      | 37,48         | 281 100          | 4,5%          |
| ABO WIND AG                        | DE      | EUR      | Clean Planet  | 6 000      | 46,40         | 278 400          | 4,5%          |
| ROCHE HOLDING AG-GENUSSC           | CH      | CHF      | Health        | 950        | 309,00        | 271 378          | 4,3%          |
| PHARMAGEST INTERACTIVE             | FR      | EUR      | Health        | 2 369      | 111,40        | 263 907          | 4,2%          |
| WOLTERS KLUWER                     | NL      | EUR      | Digital World | 3 800      | 69,06         | 262 428          | 4,2%          |
| NEXUS AG                           | DE      | EUR      | Health        | 4 450      | 51,00         | 226 950          | 3,6%          |
| KERRY GROUP PLC-A                  | IE      | EUR      | Good Life     | 1 900      | 118,50        | 225 150          | 3,6%          |
| FRESENIUS SE & CO KGAA             | DE      | EUR      | Health        | 5 800      | 37,84         | 219 472          | 3,5%          |
| B&C SPEAKERS SPA                   | IT      | EUR      | Good Life     | 19 959     | 10,35         | 206 576          | 3,3%          |
| JENSEN-GROUP NV                    | BE      | EUR      | Digital World | 8 500      | 24,20         | 205 700          | 3,3%          |
| SAP SE                             | DE      | EUR      | Digital World | 1 900      | 107,22        | 203 718          | 3,3%          |
| MIKO                               | BE      | EUR      | Good Life     | 1 979      | 98,50         | 194 932          | 3,1%          |
| ADIDAS AG                          | DE      | EUR      | Good Life     | 525        | 297,90        | 156 398          | 2,5%          |
| ACCELL GROUP                       | NL      | EUR      | Good Life     | 6 000      | 25,85         | 155 100          | 2,5%          |
| LPKF LASER & ELECTRONICS           | DE      | EUR      | Digital World | 5 000      | 29,45         | 147 250          | 2,4%          |
| <b>TOTAL PORTFOLIO</b>             |         |          |               |            |               | <b>6 171 153</b> | <b>98,7%</b>  |
| <b>CASH &amp; OTHER NET ASSETS</b> |         |          |               |            |               | <b>79 874</b>    | <b>1,3%</b>   |
| <b>TOTAL NET ASSET VALUE</b>       |         |          |               |            |               | <b>6 251 027</b> | <b>100,0%</b> |

## Overview: segment- and country breakdowns

